

CORT REPORT - AUGUST 2009

| <b>SOUTH SANTA BARBARA COUNTY</b> |                 |                 |              |                                  |
|-----------------------------------|-----------------|-----------------|--------------|----------------------------------|
| Month                             | Number of Sales | Avg Sales Price | Median Price | Number of Sales over \$1 Million |
| August 2009                       | 109             | \$ 1,360,299    | \$ 655,000   | 30                               |
| August 2008                       | 122             | \$ 1,524,472    | \$ 873,750   | 52                               |
| August 2007                       | 161             | \$ 1,916,118    | \$ 1,095,000 | 95                               |
| August 2006                       | 178             | \$ 1,748,282    | \$ 1,055,000 | 95                               |
| August 2005                       | 250             | \$ 1,400,466    | \$ 1,050,000 | 130                              |
| August 2004                       | 205             | \$ 1,142,765    | \$ 875,000   | 78                               |

| <b>SANTA BARBARA</b> |                 |                 |              |
|----------------------|-----------------|-----------------|--------------|
| Month                | Number of Sales | Avg Sales Price | Median Price |
| August 2009          | 58              | \$ 716,732      | \$ 635,750   |
| August 2008          | 54              | \$ 1,326,321    | \$ 902,500   |
| August 2007          | 81              | \$ 1,325,772    | \$ 1,071,000 |
| August 2006          | 86              | \$ 1,277,872    | \$ 1,070,000 |
| August 2005          | 128             | \$ 1,159,957    | \$ 1,070,250 |
| August 2004          | 93              | \$ 1,074,435    | \$ 890,000   |

| <b>GOLETA</b> |                 |                 |              |
|---------------|-----------------|-----------------|--------------|
| Month         | Number of Sales | Avg Sales Price | Median Price |
| August 2009   | 12              | \$ 491,208      | \$ 468,750   |
| August 2008   | 34              | \$ 817,168      | \$ 687,500   |
| August 2007   | 35              | \$ 1,024,483    | \$ 825,000   |
| August 2006   | 43              | \$ 917,651      | \$ 862,000   |
| August 2005   | 63              | \$ 979,071      | \$ 919,000   |
| August 2004   | 52              | \$ 771,288      | \$ 803,250   |

| <b>CARPINTERIA</b> |                 |                 |              |
|--------------------|-----------------|-----------------|--------------|
| Month              | Number of Sales | Avg Sales Price | Median Price |
| August 2009        | 19              | \$ 763,289      | \$ 521,000   |
| August 2008        | 12              | \$ 2,832,125    | \$ 767,500   |
| August 2007        | 11              | \$ 964,773      | \$ 765,000   |
| August 2006        | 8               | \$ 1,675,000    | \$ 877,500   |
| August 2005        | 20              | \$ 1,371,075    | \$ 699,000   |
| August 2004        | 16              | \$ 652,312      | \$ 615,000   |

| <b>MONTECITO</b> |                 |                 |              |
|------------------|-----------------|-----------------|--------------|
| Month            | Number of Sales | Avg Sales Price | Median Price |
| August 2009      | 14              | \$ 5,643,078    | \$ 4,475,000 |
| August 2008      | 16              | \$ 2,503,438    | \$ 2,450,000 |
| August 2007      | 20              | \$ 4,357,025    | \$ 2,725,000 |
| August 2006      | 23              | \$ 3,343,034    | \$ 2,825,000 |
| August 2005      | 26              | \$ 3,114,538    | \$ 2,500,000 |
| August 2004      | 30              | \$ 2,260,116    | \$ 2,022,500 |



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| <b>ISLA VISTA</b> |                 |                 |              |
|-------------------|-----------------|-----------------|--------------|
| Month             | Number of Sales | Avg Sales Price | Median Price |
| August 2009       | 3               | \$ 847,333      | \$ 958,000   |
| August 2008       | 2               | \$ 1,962,500    | \$ 1,962,500 |
| August 2007       | 4               | \$ 6,772,500    | \$ 6,762,500 |
| August 2006       | 6               | \$ 2,725,500    | \$ 1,325,000 |
| August 2005       | 2               | \$ 1,859,500    | \$ 1,859,500 |
| August 2004       | 7               | \$ 1,140,285    | \$ 1,000,000 |

| <b>HOPE RANCH</b> |                 |                 |              |
|-------------------|-----------------|-----------------|--------------|
| Month             | Number of Sales | Avg Sales Price | Median Price |
| August 2009       | 2               | \$ 1,707,500    | \$ 1,707,500 |
| August 2008       | 2               | \$ 2,875,000    | \$ 2,875,000 |
| August 2007       | 5               | \$ 6,528,400    | \$ 5,000,000 |
| August 2006       | 5               | \$ 3,861,100    | \$ 2,575,000 |
| August 2005       | 4               | \$ 4,477,500    | \$ 3,917,500 |
| August 2004       |                 |                 |              |

| <b>SUMMERLAND</b> |                 |                 |              |
|-------------------|-----------------|-----------------|--------------|
| Month             | Number of Sales | Avg Sales Price | Median Price |
| August 2009       | 1               | \$ 1,345,000    | \$ 1,345,000 |
| August 2008       | 2               | \$ 1,432,500    | \$ 1,432,500 |
| August 2007       | 4               | \$ 1,719,125    | \$ 1,625,750 |
| August 2006       | 4               | \$ 8,498,750    | \$ 3,050,000 |
| August 2005       | 5               | \$ 1,377,300    | \$ 835,000   |
| August 2004       | 6               | \$ 1,227,500    | \$ 1,175,000 |

| <b>UNINCORPORATED AREA</b> |                 |                 |              |
|----------------------------|-----------------|-----------------|--------------|
| Month                      | Number of Sales | Avg Sales Price | Median Price |
| August 2009                | 0               | \$ -            | \$ -         |
| August 2008                | 0               | \$ -            | \$ -         |
| August 2007                | 1               | \$ 889,000      | \$ 889,000   |
| August 2006                | 3               | \$ 631,667      | \$ 375,000   |
| August 2005                | 2               | \$ 1,522,750    | \$ 1,522,750 |
| August 2004                | 1               | \$ 650,000      | \$ 650,000   |



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